

# General Insurance Remuneration Policy

P.M. Brennan Financial Brokers Ltd is remunerated by both commission and fees for arranging or provision of advice regarding life & non-life business. Fees are charged on the undernoted scale, and cover the sourcing of the product, administration costs, claims handling and standard advice on product placement. In respect of claims handling the fee chargeable will depend on the workload of the case involved.

The service can be provided on a fee only basis if the client so desires, so that no commission will be taken from the premium to be transmitted to the Insurance Undertaking.

Commission payable on non-life business may range from 0% to 25% & full details are available on request (Some product producers do not pay a commission)

Brokerage of between €10 and €100 may be charged for any advice given or amendments made on your behalf irrespective of whether Insurers charge for the advice or amendment (e.g. issuing duplicate documentation) If the fee differs from that outlined below, we will confirm and agree it with you prior to any charge being applied

Where we arrange separate finance agreements for you via a premium finance provider we may earn additional commission of up to 3% of the annual premium

## Scale of brokerage fees

	<b>Travel</b>	<b>Motor</b>	<b>Household</b>	<b>Other Classes of Business</b>
<b>New Business &amp; Renewal set up fee</b>	€35.00 up to 50% of the premium	€60.00 Min up to 50% of premium	€60.00 Min up to 50% of premium	€100.00 up to 50% of premium
<b>Policy amendments or adjustments</b>	€25.00 up to 40% of the premium	€25.00 Min up to 40% of premium	€25.00 Min up to 40% of premium	€50.00 up to 40% of premium

In determining the rate and any additional charges, factors such as specialist skills, complexity, value, fund performance, risk and urgency will be taken into account. If the fee differs from that outlined above, it will be provided in writing prior to providing the service. In respect of claims handling the fee chargeable will depend on the workload of the case involved.

E&OE

31<sup>st</sup> March 2020